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Update Summary

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UPDATE 51

SEPTEMBER 2014

BANKRUPTCY LEGISLATION

Highlights

- Amendments have been taken into the *Bankruptcy Act 1966*, *Bankruptcy Regulations 1996*, *Bankruptcy (Fees and Remuneration) Determination 2014* and the *Federal Circuit Court of Australia Act 1999*.
- Cross references have been added and updated throughout the *Bankruptcy Act 1966*.

Material Code 30174371

Print Post Approved PP255003/03084

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LEGISLATIVE AMENDMENTS

Bankruptcy Act 1966

Sections 40, 64A and 64C of the *Bankruptcy Act 1966* (Cth) have been amended by the *Statute Law Revision Act (No 1) 2014* (Cth), No 31, 2014. These amendments commenced on 24 June 2014.

Sections 5, 13, 18AA and 20G of the *Bankruptcy Act 1966* (Cth) have been amended by the *Public Governance, Performance and Accountability (Consequential and Transitional Provisions) Act 2014* (Cth), No 62, 2014. These amendments commenced on 01 July 2014.

Section 82 of the *Bankruptcy Act 1966* (Cth) has been amended by the *Trade Support Loans (Consequential Amendments) Act 2014* (Cth), No 82, 2014. This amendment commenced on 18 July 2014.

Cross references have been updated throughout the *Bankruptcy Act 1966* (Cth).

Bankruptcy Regulations 1996

A recent amendment to the *Bankruptcy Regulations 1996* (Cth) by the *Bankruptcy Amendment (2014 Measures No 1) Regulation 2014* (Cth) which inserted reg 4.10A, a fee for presentation of debtor's petition, has been disallowed. The Senate disallowed Item 4.10A of Schedule 1 of the amending Act on 23 June 2014.

Bankruptcy (Fees and Remuneration) Determination 2014

Item 2.11 of the *Bankruptcy (Fees and Remuneration) Determination 2014* (Cth), for a fee to be charged to present a debtor's petition, has been disallowed. The Senate disallowed Division 2.11 on 23 June 2014.

Federal Circuit Court of Australia Act 1999

Section 20 of the *Federal Circuit Court of Australia Act 1999* (Cth) has been amended by the *Statute Law Revision Act (No 1) 2014* (Cth), No 31, 2014. This amendment commenced on 24 June 2014.

Section 117 of the *Federal Circuit Court of Australia Act 1999* (Cth) has been amended by the *Public Governance, Performance and Accountability (Consequential and Transitional Provisions) Act 2014* (Cth), No 62, 2014. These amendments commenced on 01 July 2014.