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Update Summary

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DUTIES LEGISLATION QUEENSLAND

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UPDATED COMMENTARY

Legislation

Revenue Legislation Amendment Act 2025 (Qld)

The *Revenue Legislation Amendment Act 2025* (Qld) made significant widespread amendments to the *Duties Act 2001* (Qld) and the *Taxation Administration Act 2001* (Qld), mostly with effect from 1 May 2025. For the text of the second reading speech which introduced the bill, see [58.1030].

Public Rulings

The Queensland Revenue Office issued the following new and revised Public Rulings relating to the operation of the *Duties Act 2001* (Qld) and the *Taxation Administration Act 2001* (Qld):

Concessions for homes and AFAD exemption for specified foreign retirees – disposal and partial renting: see [DA000.18.4];

Administrative arrangement – duty exemption for pharmacy businesses complying with the Pharmacy Business Ownership Act: see [DA000.19.1];

Concessions for homes – disposal and partial renting on or after 6 December 2024: see [DA000.20.3];

Concession for homes and first homes – occupancy requirements: see [DA085.1.12];

Transfer duty – relief for certain vacant land concession beneficiaries: see [DA085.2.4];

Concession for homes and first homes – in specie distributions of residential land: see [DA085.3.2];

Inclusion of chattels in the acquisition of a home or first home: see [A086A.1.5];

Transfer duty concession for homes and first homes – residential purposes: see [DA087.1.5];

Penalty tax – home concessions: see [TAA060.3.7];

Registration of community housing providers as charitable institutions – administrative arrangement: see [TAA149C.4.1].

Practice Directions

The Queensland Revenue Office has issued the following new and revised Practice Directions relating to the operation of the *Duties Act 2001* (Qld):

- Duties Act – Reassessment of transfer duty – home concessions – where not all taxpayers comply with the conditions: see [PD-DA000.1.5];
- Transfer duty – relief for certain vacant land concession beneficiaries: see [PD-DA085.1.1];
- Concession for homes and first homes – in specie distributions of residential land: see [PD-DA085.2.1];
- Transfer duty concession for homes and first homes – residential purposes: see [PD-DA087.1.1].