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Update Summary

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FOREIGN INVESTMENT IN AUSTRALIA

Original Authors

**A M Millhouse, Professor B T Horrigan,
Professor W D Duncan**

Updating Authors

**Marcus Clark,
Andrew Wong, Lachlan J S Molesworth**

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Marcus Clark and Andrew Wong have provided new updates to the service, highlights of which are below.

Practical Considerations for Lawyers

- New and updated commentary on Application screening process: see [6.50]
- New commentary on No objection notifications: see [6.60]
- Commonly imposed conditions for land acquisitions: see [6.100]
- New commentary on Risk-based, case-by-case assessments: see [6.281]
- New commentary on Taxation: see [6.284]
- New commentary on Impact on the economy and the community: see [6.287]
- New commentary on Investments in residential land: see [6.290]
- New commentary on Orders prohibiting proposed actions: see [6.320]

Other statutory regulation

- Updated commentary on Annual reporting by the Registrar: see [7.30]
- New commentary on Foreign corporation: see [7.50]
- New and update commentary on Foreign Trusts: see [7.60]
- New commentary on Broadcasting Services Act 1992 (Cth): see [7.540]
- New and update commentary on Airports Act 1996 (Cth): see [7.590]
- New commentary on Defence Trade Controls Act 2012 (Cth): see [7.597]
- New commentary on Australia's Foreign Relations (State and Territory Arrangements) Act 2020 (Cth): see [7.599]
- New and update commentary on Mining Act 1992 (NSW): see [7.600]

FIRB Guidance Notes and Other Policy Materials

The following paragraphs have been amended:

- Guidance Note 10 – Fees—see [24.GN10]