

Update Summary

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UPDATE 58

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BANKRUPTCY IN AUSTRALIA A GUIDEBOOK

P McQuade

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COMMENTARY

RAMIFICATIONS – EFFECT ON CREDITORS have been updated. Highlights include new commentary on:

Legal Proceedings

The court has a discretion whether or not to grant leave to proceed where the claim is in respect of a provable debt: *7Steel Building Solutions Pty Ltd v Wright* [2011] FCA 328. See [41.1880].

AFSA FORMS

The AFSA forms and instruction sheets listed below have been replaced:

- Instruction sheet: Declaration of intention to present a debtor's petition: Essential forms and information. See [590.IS.01].
- Section 73(5) Assent/Dissent Form. See [592.F.07.30].

FEES & CHARGES

Service fees & charges have been updated and a new Administration fees section has been added. See [570].