# TRADE PRACTICES LAW JOURNAL

Volume 18, Number 3

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### ARTICLES

Australia's new cartel laws: Time for a hard, fresh look at compliance – Siobhan Caitlin Sweeney

In July 2009, a new legal regime governing cartel conduct was introduced in Australia. At the heart of the new regime are cartel offences attracting substantial criminal penalties, increasing the likelihood that cartel conduct will be detected and prosecuted. At the same time, the prospect of declining profits in the current economic environment makes cartel conduct more tempting for managers striving to achieve financial targets. For these reasons, it is critical that companies review their compliance systems and procedures to ensure their effectiveness is maximised and to reduce the risk that cartel conduct occurs or goes undetected by the company. This article outlines the recent amendments made to the Trade Practices Act 1974 (Cth) by the Trade Practices Amendment (Cartel Conduct and Other Measures) Act 2009 (Cth). It argues that, in light of these amendments, it is timely that companies take a fresh look at their approach to compliance. Specific recommendations are made in relation to the design and implementation of compliance programs so as to maximise the prospects of preventing, detecting and responding to cartel conduct. .....

The Baxter saga: The role of competition law in government procurement – Erica  $Brooke\ Taylor$ 

This article considers the epic battle between the Australian Competition and Consumer Commission and Baxter Healthcare Pty Ltd and its impact on the entitlement of the Crown to immunity from the application of the Trade Practices Act 1974 (Cth). The ramifications of the Baxter litigation on the practices of private enterprises when contracting with the Crown and its emanations in the government procurement market is also examined. .......

The grant of exemptions to Telstra: Lessons to be learned – Thomas Jones and Malcolm Leong

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  - <sup>1</sup> Hayton D, "Unique Rules for the Unique Institution, The Trust" in Degeling S and Edelman J (eds), *Equity in Commercial Law* (Lawbook Co, Sydney, 2005) p 284.
  - <sup>2</sup> Hayton, n 1, p 286.
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