Index

```
A New Tax System (Goods and Services Tax) Act 1999 (Cth)
  clause for cancelling registration, 52-53
  common property income and, 46-47
  exclusion of non-profit bodies from, 32-53
  impact of GST registration, 47-50
  interpretation of non-profit bodies, 35
ACCC see Australian Competition and Consumer Commission
Accounting
  goodwill in, 346-348
Agricultural industry
  foreign investment in, 283-287
Air Cargo case
  market definition and, 197-209
Algorithmic collusion
  in market power, 210-212
Allco Finance Group Ltd
  Blairgowrie case, 54–66
Anticompetitive practices see Cartel conduct; Competition law
Appointments
  George Brandis' as High Commissioner to the UK, 4
  James Shipton as ASIC chairman, 4
Assault
  in sports, 315-316, 318-320
ASX Code
  on director skill disclosure, 220-221
Attraction of custom doctrine
  application of, 345-354
  as exclusionary phenomenon, 348-351
Australian Competition and Consumer Commission (ACCC)
  as lead regulator, 69-70
  collaborative behaviour and, 74
  encouraging compliance, 76
  mergers and, 74
  misuse of market power and, 73-74
  pursuing consumer actions, 75–76
  regulatory activities, 4
  response to CCA amendments, 73-75
  role in energy industry, 76
Australian Consumer Law
  pursuing breaches of, 75-76
Australian Financial Security Authority (AFSA)
  bankruptcy data, 292-306
Australian Securities and Investments Commission (ASIC)
  James Shipton appointed ASIC chairman, 4
  settlement against NAB and ANZ, 3-5
```

Australian Securities and Investments Commission v National Australia Bank Ltd unconscionable conduct in, 3-5 Australian Securities Exchange Code on director skill disclosure, 220-221 **Aviation industry** market for defined, 197-209 **Banking industry** Banking Royal Commission, 3-5, 67-68, 73 unconscionable conduct by, 3–5 **Bankruptcy** AFSA data on, 292-306 business bankruptcies classified as personal, 304 business vs personal, 291-306 characteristics of debtors, 298-303 future policy on, 305-306 reducing default period of, 291-306 US scholarship on, 295-296 **Battery** (assault) in sports, 315-316, 318-320 **Baxt, Robert** obituary and tributes, 153-156 **Baxt**, Ruth tribute to Robert Baxt, 156 **Behavioural economics** franchisee behaviour, 160-161 **Blairgowrie** case common funds in, 61-65 distributing money in, 54-66 Second Tier Settlement, 56–61 **Body corporates** as non-profit bodies for tax purposes, 37-51 **Book review** Meta-Regulation in Practice: Beyond Normative Views of Morality and Rationality, 213-214 **Brandis**, George appointed High Commissioner to the UK, 4 **Building industry** bankruptcy in, 301 **Burden of proof** under Insurance Contracts Act 1984 (Cth), 368-370 **Business bankruptcy** AFSA data on, 292-306 characteristics of debtors, 298-303 classified as personal, 301-304 future policy on, 305-306 US scholarship on, 295-296 vs personal bankruptcy, 291-306

Canada

foreign SOE investment policy, 276, 278-280 personal property securities legislation pertaining to defects, 120-123 vicarious liability doctrine, 182-183 **Cartel conduct** gender issues in, 237-261 **Case management** class actions, 262-267 CCA see Competition and Consumer Act 2010 (Cth) Centro-liability case obligation of financial literacy, 229 Charitable purposes see also Not-for-profit bodies history of, 334-336 of NCP trusts, 332-344 "Chilling effect" test measuring inherent risk in sport, 317-320 China SOE investment in Australia, 272-290 Civil Liability Acts (CLA) sports injuries under, 311-315 **Class actions** Blairgowrie case, 54–66 by shareholders, 54-66 settlement practices reformed, 262-267 Codes of conduct see Industry codes of conduct **Collaborative behaviour** ACCC response to CCA amendments, 74 **Commercial contracts** see Contracts Commerciality distinction from risk in Insurance Contracts Act 1984 (Cth), 365-367 recognising as charitable, 332-344 Commissioner of Taxation (Cth) v Murry attraction of custom doctrine in, 345-354 **Common funds** in Blairgowrie case, 61-65 **Common property income** of non-profit bodies, 37-51 **Compensation regimes** see also **Insurance issues** effect of inherent risk of injury on, 308, 310-320 for battery, 319-320 for negligence, 319-320 for sport injuries, 307–320 work-related, 310 Competition and Consumer Act 2010 (Cth) ACCC response to amendments to, 73–75 amendments regarding collaborative behaviour, 74 amendments regarding mergers, 75 amendments regarding misuse of market power, 73-74

Competition law see also Cartel conduct; Developing countries Air Cargo case, 197-209 algorithmic collusion and, 210-212 gender issues in cartel conduct, 237-261 implementing in developing countries, 78-98 market regulation and, 69-70, 321-328 **Competition Policy Review** see Harper Report recommendations Compliance ACCC pursuit of, 76 waiver of, 370-372 Confidentiality forms of, 110-112 restraints of trade protecting, 102-104 Consent in sport, 316-319 **Construction industry** bankruptcy in, 301 **Consumer protection** ACCC role in, 75-76 Contracts see also Employment contracts; Insurance Contracts Act 1984 (Cth); Insurance issues clause to cancel GST registration, 52-53 clauses for non-profit bodies, 52-53 **Corporate law and governance** assigning corporations a "purpose", 211-212 body corporates as non-profit bodies for tax purposes, 32-53 commentary on, 67-68 director skill sets in ASX 100 companies, 218-236 whistleblower policies, 379-383 Corporations Act 2001 (Cth) duty of confidentiality in, 111-112 Corruption impeding competition law in developing countries, 85 Costs assessing in class actions, 263-264 Creditors financing statements registered by, 119-133 **Customers** see Consumer protection Cyber risks assessment of, 143-147 handling of, 134-150 prevention of, 147-149 types of, 135-136 US liability for, 140–143 use of cyber insurance, 149-150 Dangerous recreational activity (DRA) defence to negligence resulting in sports injuries, 314-315 De Guzman, Havdee tribute to Robert Baxt, 155 Deception see Misleading or deceptive conduct

Deterrence

vicarious liability doctrine and, 193 **Developing countries** absence of public support impeding competition law in, 87-88 activity sequencing by agencies in, 94 agency financial constraints impeding competition law in, 88-89 agency staffing challenges impeding competition law in, 89-90 agency-level barriers to implementing competition law in, 88-94 barriers to implementing competition law in, 81-93 benefits of competition in, 79-81 case selection by agencies in, 93-94 competition law enforcement priorities in developing countries, 93-94 complexity of competition legislation in, 92-93 conflict with sector regulators impeding competition law in, 83-84 corruption impeding competition law in, 85 country-level barriers to implementing competition law in, 81-88 enacting the evolutionary model of competition legislation, 92-93 governmental obstacles to competition law in developing countries, 83-85 implementing competition law in, 78-98 inconsistent policies impeding competition law in, 84 inconsistent rule of law in, 81-82 judiciary impeding competition law in, 85-86 lack of lawyers impeding competition law in, 86–87 legal practitioners impeding competition law in, 85-87 negative governmental perceptions impeding competition law in, 83 political and economic instability impeding competition law in, 82 problematic competition legislation in. 91–93 trade barriers impeding competition law in, 82 transplanting competition legislation in, 91 Diligence as a director's obligation, 229-230 by franchisees and small business buyers, 157-177 **Directors' duties** assessment of cyber risks, 143-147 director skill sets in ASX 100 companies, 218-236 liability for cyber breaches in the US, 140-143 minimising risk of groupthink, 235-236 prevention of cyber risks, 147-149 regarding cyber risks, 134–150 use of cyber insurance, 149-150 Disclosure see also Whistleblowing in Insurance Contracts Act 1984 (Cth), 355-378 insured's duty of, 357–373 "knowledge" in, 357-373 notice of duty of, 373-375 of eligible contracts, 372-373 onus and standard of proof under, 368-370 relevance of risk to. 365-367 role of reasonableness in, 363-365 skills of company directors, 219-221

unnecessary disclosures, 367-368 waiver of compliance, 370-372 **Dispute resolution** in the FGCC and GSCOP, 26-28 **Due diligence** as a director's obligation, 229-230 by franchisees and small business buyers, 157-177 **Employment contracts** common law test of restraints of trade, 100-102, 114-118 enforcement of post-employment restraints of trade, 99-118 international restraints of trade, 112-113 restraints of trade compared to duty of fidelity, 110-111 restraints of trade compared to other protections, 109-113 restraints of trade vs freedom of contract, 113-114 severance and reading down of restrictive contracts, 108-109 **Energy industry** ACCC role in, 76 Enforcement by regulatory bodies see also Regulation common law test of enforceability of restraints of trade, 100-103, 114-115 criticisms of enforcement of restraints of trade, 114-118 economic detriment due to enforcement of restraints of trade, 115-116 employee-employer inequality in enforcement of restraints of trade, 117-118 enforcement of restraints of trade through interlocutory injunctions, 116-117 freedom of contract vs enforcement of restraints of trade, 113-114 global policy toward restraints of trade, 112-113 non-enforcement of restrictive contracts, 108-109 of post-employment restraints of trade, 99-118 priorities in developing countries, 93-94 restricted freedom due to enforcement of restraints of trade, 116 **Enterprise risk theory** of vicarious liability, 178-196 **Ethical issues** women seen as more law-abiding, 244-245 Evidence under the Insurance Contracts Act 1984 (Cth), 368-370 Fairfax Media Ltd proposed merger with NZME Ltd, 321-328 FGCC see Food and Grocery Code of Conduct Fidelity restraints of trade compared to duty of, 110-111 Field, Chris tribute to Robert Baxt, 154 **Financial literacy** as a director's obligation, 229 **Fines** see **Penalties** Food and Grocery Code of Conduct (FGCC) awareness and understanding of, 11-14 good faith provision in, 22-26

issues with, 16-17 provision for effective, fair and equitable dispute resolution in, 26-28 reviewed and compared to the GSCOP, 6-31 transparency and certainty in, 20-22 trust and cooperation in, 10-20 use in negotiations, 14-20 **Foreign investment** FIRB review system for, 277-281 FIRB screening thresholds for, 276-277 in Canada, 276, 278-280 in the UK, 277, 279–281 in the US, 277, 279 SOE Investment Guideline, 275–276 SOE investment in Australia, 272–290 Franchising due diligence by franchisees, 157-177 Fraud see Misleading or deceptive conduct Free trade see Restraint of trade doctrine Gender issues gender disparity in cartel conduct, 237-261 Geography impact on defining market, 205-207 **Good faith doctrine** in the FGCC, 22-26 Goods and Services Tax see A New Tax System (Goods and Services Tax) Act 1999 (Cth) Goodwill application of attraction of custom doctrine, 345-354 legal vs accounting, 345-354 Governance see Corporate law and governance Gray, Anthony tribute to Robert Baxt, 154 Groceries Supply Code of Practice (GSCOP) comparing the GSCOP to the FGCC, 6-31 GST see A New Tax System (Goods and Services Tax) Act 1999 (Cth) Harper Report recommendations amendments to CCA following, 73-75 High Commissioner to the UK George Brandis as, 4 **High Court decisions** Air Cargo case, 197-209 on application of attraction of custom doctrine, 345-354 vicarious liability doctrine, 184-185, 190-191 High Court decisions (NZ) denial of merger proposal, 321-328

Income Tax Assessment Act 1997 (Cth)

exclusion of non-profit bodies from, 32-53

Industry codes of conduct awareness and understanding of the FGCC and GSCOP, 11-14 FGCC reviewed and compared to the GSCOP, 6-31 good faith provision in the FGCC, 22-26 GSCOP and SCOP, 9-10 issues with the FGCC and GSCOP, 16-17 provision for effective, fair and equitable dispute resolution in the FGCC, 26-28 transparency and certainty in the FGCC and GSCOP, 20-22 trust and cooperation in the FGCC and GSCOP, 10-20 use of FGCC and GSCOP in negotiations, 14-20 Inherent risk "chilling effect" test to measure, 317-320 defining, 308 in sport, 308, 310-320 role in determining negligence, 311-317 Injunctions enforcement of restraints of trade through interlocutory injunctions, 116-117 Insurance Contracts Act 1984 (Cth) definition of risk in, 365-367 eligible contracts under, 372-373 insured's duty of disclosure, 357-373 "knowledge" in, 357-373 notice of duty of disclosure under, 373-375 onus and standard of proof under, 368-370 pre-contract disclosure provisions in, 355-378 reasonableness in, 363-365 unnecessary disclosures under, 367-368 waiver of compliance under, 370-372 Insurance issues see also Insurance Contracts Act 1984 (Cth) coverage for sports injuries, 308-310 covering vicarious liability, 192-193 **Intentional torts** sports injuries under, 315-317 **Interlocutory injunctions** see Injunctions International cartels see Cartel conduct **Investment regulation** FIRB review system for investment, 277-281 FIRB screening thresholds for investment, 276–277 foreign investment in Australia, 272-290 foreign investment in Canada, 276, 278-280 foreign investment in the UK, 277, 279-281 foreign investment in the US, 277, 279 SOE Investment Guideline, 275–276 Judiciary

impeding competition law in developing countries, 85–86

"Knowledge"

in *Insurance Contracts Act 1984* (Cth), 355–378 role of reasonableness in, 363–365

Laddering of contract terms, 108-109 Lambropoulos, Victoria tribute to Robert Baxt, 155 Langford, Rosemary Teele tribute to Robert Baxt, 153 Law reform see Harper Report recommendations Legal practitioners impeding competition law in developing countries, 85-87 Liability "chilling effect" test of, 317-320 CLA approach to, 312-314 common law approach to, 311-312 DRA defence, 314-315 effect of inherent risk of injury on, 308, 310-320 enterprise risk theory, 178-196 for battery, 315-316, 319-320 for cyber breaches in the US, 140–143 for negligence, 311–315, 319–320 for sports injuries, 307–320 inpact of consent to trespass on, 316-317 intentional torts regulating, 315-317 vicarious, enterprise risk theory of, 178-196 volenti defence, 313-314 Loss spreading questionable assumptions about, 192-193 Managerial style gender disparity in, 245-246 Market power see also Competition law ACCC response to CCA amendments regarding misuse of, 73-74 algorithmic collusion in, 210-212 defined in Air Cargo case, 197-209 effect of competition law on, 80-81 Market regulation competition law and, 69-70, 321-328 Media industry merger authorisation in, 321-328 Mergers ACCC response to CCA amendments regarding, 75 in the media industry, 321–328 public benefit test for, 323-328 Meta-Regulation in Practice: Beyond Normative Views of Morality and Rationality book review, 213-214 Misleading or deceptive conduct see Unconscionable conduct Misuse of market power see Market power Monopoly see Anticompetitive practices **Murray Report on Financial Institutions** commentary on, 67-68

Mutuality principle impact on distributions of not-for profit bodies, 43-45 **National Broadband Network** issues with, 69-70 Natural resources division of, 69-70 Negligence leading to sports injuries, 311-315, 319-320 separated from strict liability, 188-189 A New Tax System (Goods and Services Tax) Act 1999 (Cth) clause for cancelling registration, 52-53 common property income and, 46-47 exclusion of non-profit bodies from, 32-53 impact of GST registration, 47-50 interpretation of non-profit bodies, 35 New Zealand defining aviation market in, 197 merger authorisation in the media industry, 321-328 Non-Charitable Purpose (NCP) trusts recognising commercial purposes as charitable, 332-344 Non-executive directors survey of skills, 218-236 North America see Canada: United States Not-for-profit bodies see also Charitable purposes ATO's interpretation of, 35 distributions permitted for, 37-51 taxing, 32-53 tax-related clauses for, 52-53 NZME Ltd v Commerce Commission denial of merger proposal, 321-328 **Offshore trusts** Non-Charitable Purpose (NCP) trusts, 332-344 **Onus of proof** under the Insurance Contracts Act 1984 (Cth), 368-370 **Origin-destination pairs** substitutable products, 207-208 **Penalties** possible gender disparity in, 246-247 Performance of franchise or small business due diligence and, 171-172 Personal bankruptcy AFSA data on, 292-306 business-related bankruptcies, 301-304 characteristics of debtors, 301-303 future policy on, 305-306 US scholarship on, 295–296 vs business bankruptcy, 291-306

```
Personal Property Securities Register, defects in
  accidental or inadvertent, 127-128
  adversarial applications to cure, 131
  ancillary orders to cure, 132-133
   applications to cure, 126-133
  cases regarding, 121-133
  discretion regarding, 127-128
  evidence required to cure, 131-132
   fixing registrations in, 119-133
  just and equitable orders to fix, 130
  prejudice to creditors and shareholders as a reason for, 128-130
  process of applying to cure, 131-133
  time allowed to cure, 126–127
Personal property security
   Canadian legislation regarding errors in, 120-123
Poverty reduction
   competition law encouraging, 80
Privacy issues see Cyber risks
Private International Cartels data set
   gender disparity in, 240
Proof
  under the Insurance Contracts Act 1984 (Cth), 368-370
Public benefit test
  for mergers, 323–328
  for trusts, 332-344
Reading down
   of contract terms, 108-109
Reasonableness
   in Insurance Contracts Act 1984 (Cth), 363-365
Regulation
  conflict with sector regulators impeding competition law in developing countries, 83-84
Reimbursement
   for applicants in class actions, 265-266
Restraint of trade doctrine
  common law test of, 100-102, 114-118
  compared to duty of fidelity, 110-111
  compared to other protections, 109-113
  economic detriment due to, 115-116
  employees' resourcing difficulties in proceedings regarding, 117–118
  enforcement of post-employment restraints of trade, 99-118
  enforcement through interlocutory injunctions, 116-117
  international instances of, 112–113
  restricted freedom due to, 116
  severance and reading down of restrictive contracts, 108-109
  to promote stability of workforce, 107
  to protect customer, client and trade connections, 104-106
  to protect legitimate business interests, 102-107
  to protect trade secrets and confidential information, 102-104
```

vs freedom of contract, 113-114

Retail industry awareness and understanding of the FGCC and GSCOP, 11-14 FGCC reviewed and compared to the GSCOP, 6-31 good faith provision in the FGCC, 22-26 GSCOP and SCOP, 9-10 issues with the FGCC and GSCOP, 16-17 provision for effective, fair and equitable dispute resolution in the FGCC, 26-28 transparency and certainty in the FGCC and GSCOP, 20-22 trust and cooperation in the FGCC and GSCOP, 10-20 use of FGCC and GSCOP in negotiations, 14-20 **Risk** see also **Inherent** risk definition of risk in Insurance Contracts Act 1984 (Cth), 365-367 enterprise risk theory of vicarious liability, 178-196 role of in director skill sets, 226-227 **Royal Commissions** into banking, 3-5, 67-68, 73 Rule of law inconsistency in developing countries, 81-82 Sanctions see Penalties Satisfaction levels of franchisees and small business buyers, 163-164, 172-174 "Scope of employment" theory vicarious liability based on, 178, 183 Security interests see Shareholders Security trustees see Trusts Settlement practices class actions, 262-267 for shareholder class actions, 54-66 in Blairgowrie case, 54-66 Severance of contract terms, 108-109 Share registers disclosure of, 59-60 Shareholders class actions by, 54-66 in Blairgowrie case, 54-66 Shipton, James appointed ASIC chairman, 4 Small business due diligence by purchasers, 157-177 **Sports injuries** "chilling effect" test of, 317-320 CLA approach to, 312-314 common law approach to, 311-312 consent to trespass and, 316-317 DRA defence for, 314-315 from battery, 311-315, 319-320 from negligence, 311-315, 319-320 inherent risk of, 308, 310-320

insurance coverage for, 308-310 intentional torts regulating, 315-317 liability for, 307–320 volenti defence for, 313-314 work-related compensation for, 310 **Standard of proof** under the Insurance Contracts Act 1984 (Cth), 368-370 **State-owned enterprises (SOEs)** FIRB review system for investment by, 277–281 FIRB screening thresholds for investment by, 276–277 investment in Australia, 272-290 investment in Canada, 276, 278-280 investment in the UK, 277, 279-281 investment in the US, 277, 279 SOE Investment Guideline, 275-276 Strict liability doctrine vicarious liability based on, 179, 187-189 Stuff Ltd proposed merger with NZME Ltd, 321-328 Substantial market power see Market power Substitutable products in aviation industry, 207-208 Supermarket industry see Retail industry Supply agreements see Retail industry **Surveys** of franchisees and small business buyers, 165-171 **Taxation issues** ATO's interpretation of non-profit bodies, 35 clauses for non-profit bodies, 52-53 non-taxable organisations, 52 taxing non-profit bodies, 32-53 **Technical assistance** benefits of, 94-95 success indicators of, 96-98 with implementing competition law in developing countries, 78–98 Third-party funding of litigation see Class actions **Trade secrets** restraints of trade protecting, 102-104 Transactions locating geographically, 206-207 Treasury Laws Amendment (Enhancing Whistleblower Protection) Bill 2017 proposal of, 67-68 Trusts Non-Charitable Purpose (NCP) trusts, 332-344

Unconscionable conduct

in Australian Securities and Investments Commission v National Australia Bank Ltd, 3–5

United Kingdom comparing the GSCOP to the FGCC, 6–31 foreign SOE investment policy, 277, 279–281 vicarious liability doctrine, 183–184, 194–196 United States bankruptcy study in, 295–296 directors' and corporations' liability for cyber breaches, 140–143 foreign SOE investment policy, 277, 279
Vicarious liability
enterprise risk theory, 178–196
Volenti defence
to negligence resulting in sports injuries, 313–314
Voluntary assumption of risk defence
to negligence resulting in sports injuries, 313–314
Waiver of compliance
under Insurance Contracts Act 1984 (Cth), 370-372
Whistleblowing
allocating resources to foster, 382
legislation, 4, 67–68, 76, 381, 382
mandatory corporate policies regarding, 379–383
potential improvements to policy, 382
reasons to protect whistleblowers, 379–380
shaping corporate culture to foster, 380–381
streamlining the legal process to foster, 381
Treasury Laws Amendment (Enhancing Whistleblower Protection) Bill 2017, 67–68
Women gender disparity in cartel conduct, 237–261 Work Health and Safety sports injuries under, 310
Workers' compensation
coverage for sports injuries, 310