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ARTICLE

Collateral retrieval in derivatives transactions: A collateral provider's perspective on posting collateral – *Anne-Marie Neagle*

As international financial markets continue to expand, the development of techniques for protecting financial markets exposures has received increasing attention from market participants, advisors and commentators. However, commentary on the increasing importance of collateral in derivatives transactions has often overlooked the effect of collateralisation on the position of the collateral provider. For financial markets to achieve the full benefits of collateralisation, legal certainty as to the value and treatment of collateral provided is needed for all parties and not just for the collateral taker. This article seeks to investigate the collateral provider's perspective on the provision of collateral in derivatives transactions. 217

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