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Risk is an inherent part of construction and employing risk management is advocated as an ongoing part of successful project management. AS/NZS ISO 31000:2009, the Australian/International Standard for risk management, has existed for over 20 years since 1995. Yet Australian construction contracts are typically adversarial in nature and offer up little to promote collaboration or active risk management to achieve good project outcomes. AS/NZS ISO 31000:2009 is not referenced in any standard form contract used. This <i>essay</i> proposes that there are contractual approaches already used in various geographies that could be easily adopted and used to more actively manage construction delivery risk in Australia.	333
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