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# Update Summary

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## **BANKRUPTCY IN AUSTRALIA A GUIDEBOOK**

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## COMMENTARY

**CREDITOR'S REMEDIES** have been updated. Highlights include new commentary on:

### BANKRUPTCY NOTICE

#### Service of Bankruptcy Notice

##### *Service*

The method of the service should be likely to bring notice of proceedings to the debtor: *Thomson v Mission Enterprises (Vic) Ltd* (2017) 320 FLR 352; [2017] FCCA 1136. See [5.850].

### CREDITOR'S PETITION

#### Duration of a Creditor's Petition

##### *Court's ability to extend time*

The significant consequences of bankruptcy proceedings on the debtor and his or her creditor affect the granting of extensions by the Court: *Wu v Li* [2017] FCA 500. See [7.1290].

### GOING BEHIND A JUDGMENT

#### Default judgment

Default judgments are regarded with more suspicion and may extend to processes that do not involve a full hearing on merits: *Obrart v Greco* (2017) 319 FLR 246; [2017] FCCA 929. See [13.230].