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The trend towards bilateral free trade agreements is a reflection of the difficulties that have been encountered in developing multilateral agreements. The transaction costs involved in the enforcement of legal rights and obligations of international trade and investment are issues that can be addressed in the negotiation of future free trade agreements. This article identifies a range of issues about the practice and procedure of international litigation that should be part of the international micro-economic reform agenda.	438
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FACT FINDING MADE EASY**P W Young**

The basic task of most courts, tribunals and arbitrators is to find the facts. There is little material on the subject as to how one goes about this task. This article seeks to list the guidelines from the author’s experience of 21 years on the Bench as well as reference to the few pieces of written material on the subject.	454
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LEGAL PROFESSIONAL PRIVILEGE AND THE PRATT HOLDINGS SAGA**Dr R J Desiatnik**

The Full Federal Court’s decision in Pratt Holdings Pty Ltd v Commissioner of Taxation (2004) 136 FCR 357 has significantly expanded the scope of legal professional privilege. This article examines the doctrine, analyses and finds considerable fault with Pratt Holdings, and considers the consequences of that decision as regards a claim for privilege over loss assessors’ reports in particular, and third parties’ reports in general. Considering the volume and reliance placed on the reports of such third parties as doctors, accountants, engineers, economists and loss assessors, whether or not privilege can now more easily be claimed for them is of critical importance.	462
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