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The Australian Competition and Consumer Commission’s (ACCC) immunity policy for cartel conduct has been in operation since 2003. The ACCC considers this policy, together with the introduction of possible imprisonment for cartel behaviour, to be the greatest weapon available to the ACCC for deterring and identifying such conduct. Indeed, the investigation and subsequent prosecution by the ACCC of a number of high profile cartels has been instigated by an immunity applicant. This article explores some of the practical issues which have arisen since the commencement of the ACCC’s immunity policy which threaten to undermine its efficacy. While the ACCC has been vigilant in seeking to minimise any adverse effect on the operation of its policy, it has not always been successful. Its main successes and failures are considered in this article.	163
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